

**MESSENGERS OF LOVE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2017**

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## MESSENGERS OF LOVE STATEMENT OF FINANCIAL POSITION - AS OF MARCH 31ST 2017

### ASSETS

#### Current Assets

|                             |                 |
|-----------------------------|-----------------|
| Cash                        | \$61,238        |
| Prepaid Expenses            | \$0             |
| <b>TOTAL CURRENT ASSETS</b> | <b>\$61,238</b> |

#### **Fixed Assets**

|                          |         |
|--------------------------|---------|
| Accumulated Depreciation | \$5,421 |
|--------------------------|---------|

|                           |                |
|---------------------------|----------------|
| <b>Total Fixed Assets</b> | <b>\$1,040</b> |
|---------------------------|----------------|

#### Other Assets

|                           |                  |
|---------------------------|------------------|
| Investment Securities     | \$299,916        |
| <b>Total Other Assets</b> | <b>\$299,916</b> |

|                     |                  |
|---------------------|------------------|
| <b>Total Assets</b> | <b>\$362,193</b> |
|---------------------|------------------|

### LIABILITIES AND NET ASSETS

|                     |     |
|---------------------|-----|
| Current Liabilities | \$0 |
|---------------------|-----|

|                       |     |
|-----------------------|-----|
| Long-term Liabilities | \$0 |
|-----------------------|-----|

|                          |            |
|--------------------------|------------|
| <b>Total Liabilities</b> | <b>\$0</b> |
|--------------------------|------------|

|                   |                  |
|-------------------|------------------|
| <b>Net Assets</b> | <b>\$362,193</b> |
|-------------------|------------------|

|                       |           |
|-----------------------|-----------|
| Restricted Net Assets | \$299,916 |
|-----------------------|-----------|

|                                 |     |
|---------------------------------|-----|
| Temporary Restricted Net Assets | \$0 |
|---------------------------------|-----|

|                         |                  |
|-------------------------|------------------|
| <b>Total Net Assets</b> | <b>\$362,193</b> |
|-------------------------|------------------|

|                                       |                  |
|---------------------------------------|------------------|
| <b>Total Liability and Net Assets</b> | <b>\$362,193</b> |
|---------------------------------------|------------------|

**MESSENGERS OF LOVE STATEMENT OF ACTIVITIES - AS OF MARCH 31ST 2017**

REVENUES

|  |           |
|--|-----------|
| Contribution & Special Events                | \$60,060  |
| Other Revenues                               |           |
| Investment Income                            | \$6,284   |
| Sales of assets                              | \$11,400  |
| Net income or (loss) from fundraising events | \$1,756   |
| Total Other Revenues                         | 19,439.69 |
| Total Revenue                                | \$79,500  |

EXPENSES

|                       |          |
|-----------------------|----------|
| Program Costs         | \$74,153 |
| Administrative Costs  | \$2,041  |
| Fund Raising Costs    | \$676    |
| Depreciation Expenses |          |
| Total Expenses        | \$76,870 |

CHANGES IN ASSETS \$2,628

**NET ASSETS AS OF BEGINNING OF YEAR \$334,026**

**ADJUSTMENTS TO NET ASSETS \$25,539**

**NET ASSETS AS OF END OF YEAR \$362,193**

**MESSENGERS OF LOVE STATEMENT OF FUNCTIONAL EXPENSES - AS OF MARCH 31ST 2017**

|                           | Program Cost | Administrative | Fund Raising<br>Cost | Total<br>Expenses |
|---------------------------|--------------|----------------|----------------------|-------------------|
| Grants                    | \$74,153     |                |                      | \$74,153          |
| Advertising & Promotion   |              |                | \$303                | \$303             |
| Bank Fees                 |              |                |                      |                   |
| Office Expense            |              | \$1,641        |                      | \$1,641           |
| Membership fee            |              |                | \$375                | \$375             |
|                           |              |                |                      |                   |
|                           |              |                |                      |                   |
|                           |              |                |                      |                   |
| Total before depreciation |              |                |                      |                   |
|                           |              |                |                      |                   |
| Depreciation              |              |                |                      | \$400             |
|                           |              |                |                      |                   |
| Total                     |              |                |                      | \$76,872          |
|                           |              |                |                      |                   |